

SWG Scenarios for Climate-related Financial Analysis



Goal of the SWG: Facilitates discussion of the potential use and development of IAM scenarios for the finance

			Wed 6-Nov-2024	C=confirmed T=tentatively confirmed I=invited
14:15	Duration	Session	GTSP: Climate Change Issues and Analysis	Speakers/Chairs
2:15 PM ET	0:05	1	Welcome and Overview of Session and Goals	Jae (PNNL), Sha Yu (IMF)
2:20 PM ET		1	Panel	
2:20 PM ET	0:10	1	The NGFS Phase V Scenarios	Bas VAN RUIJVEN
2:30 PM ET	0:05	1	Development Bank Perspective	Sha Yu (IMF)
2:35 PM ET	0:05	1	GMMI	Jae (PNNL)
2:40 PM ET	0:05	1	South Korea Financial Supervisory Service	Hanna Kim (SKFSS)
2:45 PM ET	0:05	1	Why philanthropies support climate finance scenario development	Seth Monteith (ClimateWorks)
2:50 PM ET	0:25		Discussion	All
3:15 PM ET	0:05	4	Closing Remarks	Jae (PNNL), Sha Yu (IMF)
3:20 PM ET			END	

SWG operates a mailing list, jae@pnnl.gov, kriegler@pik-potsdam.de, iamc@iamconsortium.org



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The SWG met for one hour on November 6th, 2024, to discuss Scenarios for Climate-related Financial Analysis activities. Open discussion of activities in the climate-finance scenario area was preceded by a set of brief remarks by a panel of researchers in the climate-finance domain.

Bas van Ruijven started the session by providing a first look at the new climate-finance scenarios released by the Network on Greening the Financial System (NGFS), a consortium of the world's central banks (e.g. Bank of England, Bank of China, European Central Bank) and financial supervisors (<https://www.ngfs.net/en>). This is the fifth release of NGFS scenarios, which are used by member banks and financial supervisors for stress testing and by private sector financial planners.

Additional discussion and presentations included Sha Yu (IMF) a development bank perspective. Jae Edmonds provided an update on the philanthropies sponsored Green Macroeconomic Modeling Initiative (GMMI). Hanna Kim (South Korea Financial Supervisory Service) provided remarks on the use of scenarios by Korean financial supervisors. Finally, Seth Monteith (ClimateWorks) provided thoughts on climate-finance scenarios based on his experiences in philanthropy.

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